
CATERING MERGER RESOLUTIONS

REQUISITE MAJORITY NOT OBTAINED

The results of the polls taken at the meetings of R. E. Jones, Limited, on August 24 in respect of the resolutions for the merging of the company with Slaters and Bodega, Limited, were announced yesterday. The figures show that the resolutions were not passed by the requisite three-fourths majority, and the scheme therefore will not be carried into effect.

At the extraordinary general meeting the first resolution received 774,830 votes in favour, while 631,822 votes were cast against, the majority in favour being 143,008. On the remaining four resolutions the voting was as follows:—No. 2:—In favour, 774,780; against, 631,922; majority in favour, 142,858. No. 3:—In favour, 774,780; against, 631,922; majority in favour, 142,858. No. 4:—In favour, 774,780; against, 631,822; majority in favour, 142,958. No. 5:—In favour, 774,780; against, 631,922; majority in favour, 142,858.

At the Preference class meeting the voting was as follows:—In favour, 586,837; against, 421,207; majority in favour, 165,630.

At the Ordinary class meeting there was a majority of 40,004 against the resolution, votes in favour being 180,152 and those against 220,156.

As these results do not provide the required three-fourths majority for the adoption of the amalgamation scheme, the extraordinary general meeting and the Six-and-a-Half per Cent. Preference class meeting of Slaters and Bodega called for September 9 to approve the scheme will not now take place.

Catering Merger Resolutions.

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